



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/STEX/356

August 29, 2024

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 542830	National Stock Exchange of India Limited (Through NEAPS) “Exchange Plaza”, -1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: IRCTC
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a Demand cum Show cause notice has been received on 28.08.2024 from Deputy Commissioner of State Tax, Mumbai. The details are given below:

S. N.	Brief Details	Description
1.	Name of the Authority	Deputy Commissioner of State Tax, Mazgaon, Mumbai, Maharashtra.
2.	Nature and details of the action(s) taken, initiated or order passed	Nature: Show Cause Order No. DC Mumbai-LUT-532/DRC-1/Period-2019-20/IRCTC/2024-25/B-96 Mumbai, Date-28/05/2024 for The FY 19-20. Details: Order Demand Order No. DC – Borivali-West-504/Borivali Division/GST Audit-2019-20/202-25/B-268 Mumbai Date-28/08/2024 at 6:10 pm for The FY 19-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	28.08.2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	As per the said order, there is the total demand of ₹23.65 Crores that is on account of following discrepancies raised by the authorities: 1. The GST Rate charged by the Learned Officer @ 18% instead of 5% on Tejas Bookings (Train Fare & Catering Charges). The differential liability raised is ₹1.43 Crores. 2. The GST Rate charged by the Learned Officer on Onboard Catering Services @ 18% rather than 5%. The differential tax amounts to ₹ 8.08 crores. 3. The Learned Officer while working out Tax Liability as per books made an addition of ₹ 1.25 crores. 4. The Learned Officer added liability of RCM which is wrongly filed by Indian Railways of ₹ 0.42 crores. 5. The other miscellaneous additions to ₹ 0.16 crores. 6. Interest & Penalty on the above is ₹12.32 crores.



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5.	Impact of financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As of now, financial exposure of ₹23.65 Crores arises on account of liability determined by the department. However, the demand specified in Order issued is litigative and therefore the same can be contested before the authorities within the stipulated timelines as provided under the law.
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This is for your information and record please.

Thanking you,

Yours faithfully,

**For and on behalf of Indian Railway Catering &
Tourism Corporation Limited**

(Suman Kalra)

Company Secretary and Compliance Officer